

#### **Global Capital Markets Supporting Clients During These Uncertain Times**

January - December 2020



The current market environment and unprecedented volatility during the COVID-19 pandemic has created novel issues, and in some cases opportunities, in the capital markets. During this time, our attorneys have continued to advise our clients remotely across the Americas, Europe and Asia Pacific, providing sophisticated and timely advice as they navigate these uncertain and challenging times.

A snapshot of our work in 2020 follows.

# IPO Highlights



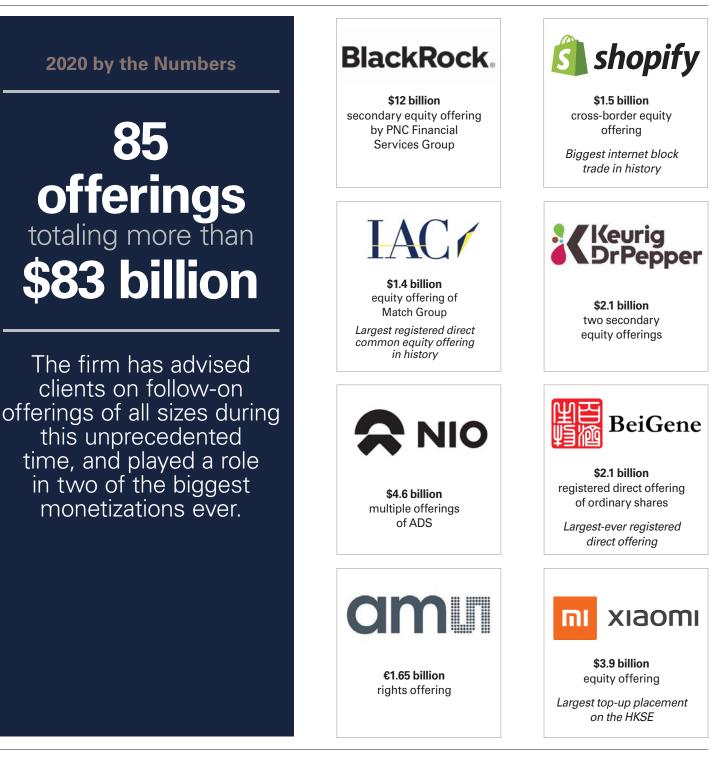




## Follow-On Offering Highlights



**#1** U.S. Equity Offerings (issuer-side representations) – Bloomberg



# PIPEs Highlights



2020 by the Numbers

#### 65 PIPEs totaling more than \$16 billion

The firm has handled some of the most notable and novel PIPEs in 2020.



**\$1 billion** private placement of convertible preferred shares



\$550 million private placement of perpetual convertible preferred stock



\$600 million secured debt transaction and private placement



\$385 million investment by Sumitomo Mitsui Banking Corporation



**\$2.8 billion** private placement of common stock



**\$500 million** capital raise



**\$150 million** private placement of American Depositary Shares

#### SPAC PIPE Financings

**\$2.5 billion** for more than 25 SPAC issuers

## High-Yield Debt Highlights

#### 2020 by the Numbers

#### 48 offerings totaling approximately \$32 billion

The firm has been involved in some of the most notable high-yield debt offerings of the year, including financings for Royal Caribbean and Viking Cruise Lines.



### Investment Grade Debt Highlights

2020 by the Numbers

## 154 offerings totaling approximately \$112 billion

Our attorneys have handled a wide range of investment grade transactions to date in 2020, including advising the underwriters in Qatar's successful return to the international debt capital markets.



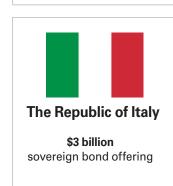
**\$11.5 billion** multiple offerings of senior notes



**\$5.25 billion** multiple offerings of senior notes



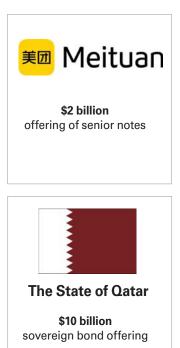
**\$2.5 billion** offering of senior notes







**\$4 billion** offering of senior notes



#### Equity-Linked Offering Highlights



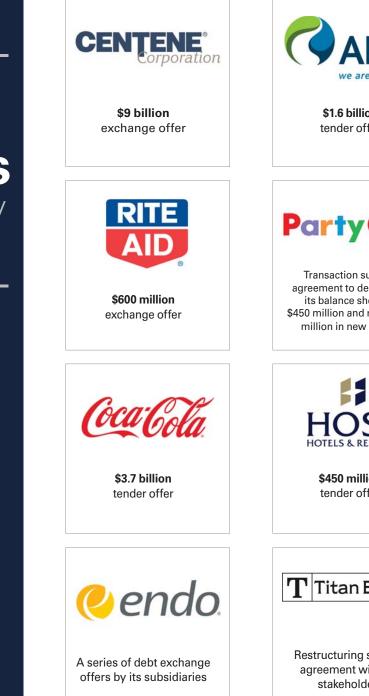


### Liability Management Highlights

2020 by the Numbers

#### 24 transactions totaling approximately **\$22** billion

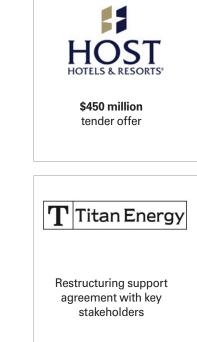
Skadden has handled the full range of liability management transactions year to date in 2020, including both SEC-registered and private tender and exchange offers, and consent solicitations.



we are the energy \$1.6 billion tender offer



Transaction support agreement to deleverage its balance sheet by \$450 million and raise \$100 million in new capital



# Awards & Recognition

Skadden is consistently recognized as one of the top advisers for corporate financings and related transactions.

#### Ranked in the top tier for securities/capital markets

U.S. News — Best Lawyers Best Law Firms 2021 "Very experienced in the emerging markets; does a great job of navigating the conflicting demands of national legislation, government policy, state owned enterprises and global capital markets."

The Legal500 UK 2020

#### 2019 Best Law Firm in Asia Equity Capital Markets

*FinanceAsia* Achievement Awards

#### Ranked in the top tier for debt capital markets

IFLR1000 2020

#### Law Firm of the Year for Corporate Finance

Chambers Latin America Awards 2020 Best International Law Firm Capital Markets (Overseas) Firm of the Year

> China Business Law Journal 2020

Tier 1 firm for equity offerings advice to issuers

Legal 500 U.S. 2020

"Prominent U.S. firm with teams in London, Frankfurt and Moscow demonstrating notable strength in crossborder transactions."

*Chambers Global* 2020: Europe-wide Capital Markets Among the leading firms for equity, debt and high-yield products globally

Chambers Global 2020



More than half of our partners are recognized as "leading lawyers" in guides published by *Chambers and Partners*.

#### **Capital Markets Partners**

Filipe B. Areno São Paulo

Christopher W. Betts Hong Kong

Adrian J. S. Deitz Sydney

Shu Du Hong Kong

Rajeev P. Duggal Singapore

**Ryan J. Dzierniejko** New York / Toronto

**Gregory A. Fernicola** New York

**Z. Julie Gao** Hong Kong

Michelle Gasaway Los Angeles

David J. Goldschmidt New York

Peter X. Huang Beijing **Stephan Hutter** Frankfurt

Thomas J. Ivey Palo Alto

Laura A. Kaufmann Belkhayat New York

Alexey V. Kiyashko Moscow

Dmitri V. Kovalenko Moscow

Edward Lam Hong Kong

Haiping Li Shanghai

James A. McDonald London

Andrea L. Nicolás New York

**Gregg A. Noel** Palo Alto / Los Angeles

Michael J. Schwartz New York Jonathan B. Stone Hong Kong

James S. Stringfellow New York

**Kenji Taneda** Tokyo

Danny Tricot London

Pranav L. Trivedi London

**Yossi Vebman** New York

J. Mathias von Bernuth São Paulo

Paloma Wang Hong Kong

Dwight S. Yoo New York

Michael J. Zeidel New York